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PAT-0010-0004505

Seat No. _____

Third Year B. H. T. M. (Sem. V) (CBCS)

Examination

October/November - 2018

5.5 Hotel Accounts

(New Course)

Faculty Code : 0010

Subject Code : 0004505

Time : 3 Hours]

[Total Marks : 70

Instructions :

- (1) Simple non-programmable calculators may be allowed.
- (2) Attempt any five questions.
- (3) Each question carries 14 marks each.

- 1 From the trial balance given below, prepare Trading 14
and Profit and Loss Account for the year ended 31-3-2016
and balance sheet as on that date.

Account	Debit	Account	Credit
Plant and Machinery	10,000	Capital	27,000
Land and Building	12,000	Creditors	8,000
Salaries	1,300	Miscellaneous Income	500
Electricity Expense	700	Sales	18,000
Wages	500		
Carriage Inwards	50		
Debtors	9,000		
Cash	900		
Discount	150		
Rent	200		
Stationary and Printing	125		
Bad Debts	175		
Office Expense	400		
Purchase	14,000		
Furniture	4,000		
Total	53,500	Total	53,500

Adjustments:

- (a) Closing Stock is Rs. 5,800/-
- (b) Electricity bill of Rs. 350/- is unpaid.
- (c) Depreciate Plant and Machinery by 10% and Furniture by 5%
- (d) Depreciate Land and Building by 5%
- (e) Prepaid salaries are 200/-

2 What are the objectives of Journal Proper ? **4+10 =14**

Indicate how the following adjustments would be treated in final accounts.

- (i) Depreciation
- (ii) Closing stock; when both market and historical values are given
- (iii) Bad Debts
- (iv) Outstanding Income
- (v) Prepaid Expense

3 Do as directed : **7+7=14**

(a) Show the entries of the Balance Sheet obtained in Question no. 1 in journal proper. **7**

(b) From the following balances for the year ended 31-3-2016 of Hotel Silver Sand, prepare a trial balance. **7**

Account	Amount	Account	Amount
Capital	1,65,000	Room Sales	3,92,140
Office upkeep	19,860	Food Sales	2,50,000
Equipments	68,400	Commission to Agent	3,210
Opening Stock	72,940	Loan	85,000
Purchases	2,92,620	Salaries and Wages	1,23,140
Commission Received	4,290	Travelling Expenses	32,760
Electricity	50,780	Gas Fuel and Water	24,280
Interest on Loan	4,250	Insurance	2,220
Guest Supplies	2,940	Furniture and Fixtures	35,000
Carriage Inwards	4,310	Repairs to Equipment	3,980
Housekeeping Supplies	3,420	Restaurant Supplies	4,710
Discount Received	780	Bad Debts	10,000
Land and Building	1,00,000	Exhaust and Air-conditioner	17,500
Rent and Taxes	2,710	Cash	26,000
Creditors	19,710	Agent's Commission	2,840
Bills Receivable	6,860	Bad Debts written off	2,190

4 What is journalising ? Draw a format of the journal. 14

List the five parts of an entry. Explain the process of journalizing and also indicate the role of English grammar therein.

OR

Record the following transactions in the journal of Mehul Enterprise related to April 2010.

- (a) On 1st, commenced business with cash Rupees 25,000/- and a motor car worth Rupees 1,40,000/-.
- (b) On 2nd, opened a bank account with Raj Bank by depositing Rupees 14,000/-.
- (c) On 5th, issued a cheque of rupees 8,000/- to Virendra Furniture Mart for purchase of furniture.
- (d) On 7th, purchased goods worth Rupees 18,000/- from Priyanka.
- (e) On 10th, half of the goods in stock were sold to Ranvir at a profit of 25% and a cheque was received immediately.
- (f) On 17th, paid Rupees 800/- for repair of motor car.
- (g) On 18th, Goods worth Rupees 1,000/- returned to Priyanka as they were defective.
- (h) On 20th, issued a cheque to Priyanka to settle her account.
- (i) On 23rd, paid income tax Rupees 3,000/- by cheque.
- (j) On 31st, donated Rupees 5,000/- to Vyomesh Charitable Trust.

5 Enumerate all the accounting concepts. Explain any seven of them in detail in around 700 words. 14

6 Post the journal entries of question no. 4 in the ledger of Mehul Enterprise. 14

- 7 Do as directed : 4+6+4=14
- (a) Define the following terms : 2×2=4
- (i) Accounting
- (ii) Financial Transaction
- (b) Classify “Accounts” and “Aspect of a Financial Transaction”. Describe the elements of a financial transaction. Mention the thumb rules of aspects of a Financial Transaction on various accounts. 6
- (c) Fill in the following blanks : $8 \times \frac{1}{2} = 4$
- (1) Brief description of a transaction below each entry in the journal is known as _____.
 - (2) _____ means a page or a leaf.
 - (3) Every transaction affects has at least _____ aspects.
 - (4) Cash A/c. always shows a _____ balance, if any; whereas Capital A/c. always show a _____ balance.
 - (5) Debit balance to a person’s account shows that he is a _____ whereas credit balance shows that he is a _____.
 - (6) The process of transferring entries from Journal into Ledger is known as _____ or _____.
 - (7) A debit balance to a nominal account indicates _____ and a credit balance indicates _____.
 - (8) Recording journal folio into the ledger and vice-versa is known as _____.
